

Date Issued:

Policy Number:

Previous Policy Number:

04/16/2010

LSI007434-007

LSI007434-006

REAL ESTATE APPRAISERS PROFESSIONAL LIABILITY**Liberty**Surplus Insurance
Corporation

Member of Liberty Mutual Group

**THIS IS A CLAIMS MADE AND REPORTED POLICY.
PLEASE READ IT CAREFULLY.**

175 Berkeley Street
Boston, MA 2117

LIBERTY SURPLUS INSURANCE CORPORATION (herein called "the Company")

Item

DECLARATIONS

1. Customer ID: 155809 Named Insured: REPUBLIC APPRAISALS OF TEXAS, LP John Matthew Boring 4760 Preston Rd., Ste 244 PMB 208 Frisco, TX 75034	This insurance contract is with an insurer not licensed to transact insurance in this state and is issued and delivered as surplus line coverage under the Texas insurance statutes. The Texas Department of Insurance does not audit the finances or review the solvency of the surplus lines insurer providing this coverage, and the insurer is not a member of the property and casualty insurance guaranty association created under Chapter 462, Insurance Code. Chapter 225, Insurance Code, requires payment of a 4.85% percent tax on gross premium.
2. Policy Period: From: 05/06/2010 To: 05/06/2011 12:01 A.M. Standard Time at the address stated in Item 1.	
3. Deductible: \$1,000 Each Claim	
4. Retroactive Date: 05/06/2004	
5. Inception Date: 05/06/2004	
6. Limits of Liability: A. \$500,000 Each Claim B. \$1,000,000 Aggregate	The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.
7. Mail All Notices to Agent:	Robert C. Wiley LIA Administrators & Insurance Services 1600 Anacapa Street Santa Barbara, California 93101 (805) 963-6624; Fax: (805) 962-0652
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9. Number of Appraisers: 3	
10. Forms attached at issue: LIA002S (07/01) GPO 4839 (5/10/04) LIA TX Notice (06/05) LIA009 (10/01) LIA012 (07/01) LIA018 (07/01) LIA021 (07/01) SC-9 TX (10/08)	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the Contract between the Named Insured and the Company.

By

Authorized Signature

LIA001S (07/01)